

2011 Field Notes

Intervale Community Farm Cooperative Annual Report



Feeding the community and building a local food system since 1990.

Read more about our work this year on our
website at: [2011 ICF Ends Report](#)

A Note of Thanks from the Farmers

Needless to say 2011 was one of the most challenging seasons for ICF since we began in 1990. Though we were buffeted by one weather extreme after another, we were uplifted and buoyed by the vast well of support within ICF and throughout the wider community.

Despite the vagaries of the weather, with some good fortune and creative management we pulled off a pretty good summer, and even enjoyed the farm in the process. We hope that you enjoyed the summer as well.

In this report you'll find a few tidbits about ICF that we hope you will find engaging; we'd be happy to discuss them (or anything else) with you in more detail, or you can check our [2011 ICF Ends Report](#) on our website.

Looking forward to seeing you all at ICF,

Farmers Andy Jones & Becky Maden

Intervale Community Farm Cooperative Board of Directors (term through year indicated)

Bonnie Acker (2013)
Kara Buchanan (2013)
Meg Klepack (2012)
Christopher McCandless (2012)
Lis Mickenberg (2013)
Will Robb (2012)
Mary Twitchell (2012)

2011 Financial Report

Unaudited statements as of 12/31/2011
Profit & Loss

Income

Summer Shares	\$236,000
Bread, cheese, eggs, etc.	\$ 25,600
Member & wholesale veggie sales	\$ 28,500
Contributions, consulting, etc	\$ 23,600
Total Income	\$313,700

Expenses

Administrative Costs	\$ 12,400
Debt service & depreciation	\$ 10,000
Member Services	\$ 1,400
Payroll	\$200,200
Production Costs	\$ 62,700
Resale Products	\$ 27,000
Total Expenses	\$313,700
Net profit	\$ 0

Balance Sheet

Assets

Cash	\$ 45,900
Accounts receivable	\$ 10,700
Fixed assets, less depreciation	\$ 68,100
Prepaid expenses	\$ 8,300

Total Assets **\$133,000**

Liabilities

Current liabilities	\$ 35,700
Longer-term loans	\$ 57,000

Total Liabilities **\$ 92,700**

Equity

Co-op member equity	\$ 40,200
Retained earnings	\$ 100
2011 Net profit	\$ 0

Total Equity **\$ 40,300**

Membership Report: You Own the Farm!

In response to Irene, many ICF CSA members became ICF Co-op members and many current co-op members increased their equity contribution, driving a 35% growth in co-op membership.

<i>ICF Co-op member owners:</i>	304
<i>Co-op member equity pledged:</i>	\$60,800
<i>Co-op equity paid-in</i>	\$40,225
<i>2011 Summer Shares:</i>	530
<i>2010-2011 Winter CSA Shares:</i>	175

Despite the weather, ICF still fared OK returning economic value to our members. All told, members saved 10%+ off of comparable retail. Our Supported Share program continued to be a major help to those of less means, enrolling 10% of our members at 50% off.



ICF Storage Barn amidst Hurricane

Over our ankles in a muddy spring field.



2011 Crop Report

Our 2011 growing season was bookended with record precipitation. As a result, many crops -- especially pick-your-own -- were never planted or lost in the spring, and all of our fall crops and winter storage crops were lost to flooding from Irene. We had a summer of bright spots, though, with excellent tomatoes, melons, and salad, and lots of fun at the farm with wagon rides, food samples, and painting projects.



Rendition of ICF crops and greenhouses on Intervale Compost site, 2013-2014



Intervale Compost, May 2011



Growing for the Future

Despite the trying 2011 season, we are looking ahead to 2012 and beyond. In accordance with our long-term objective to increase food options for members, we've launched our **Fourth Season Project**. We've leased the land formerly occupied by Intervale Compost and have begun to rehabilitate and redevelop the site. Over the next few years, we'll build greenhouses, add storage capacity and expand pick-your-own acreage. Ultimately, this will allow ICF to offer a 12 month CSA share as option, as well as improve our ability to tolerate extreme weather. We are excited by the project and hope that you are too! If you'd like to support ICF in this venture, we are kicking off a co-op member loan program in February 2012. See more details about the project on our website: [ICF Fourth Season Project](#).